

PENINSULA CLEAN ENERGY

5-Year Projection

	FY 2023-2024	FY 2024-2025	FY2025-2026	FY2026-2027	FY2027-2028	FY2028-2029
	Updated Forecast	Approved Budget	Projection	Projection	Projection	Projection
Electricity Sales	446,060,195	451,925,086	446,198,851	476,599,688	460,683,570	489,029,607
ECO100 Premium	3,003,120	3,763,646	4,569,745	4,594,132	4,618,762	4,643,639
Non-Energy Revenues	5,832,317	6,004,286	14,318,571	4,682,857	2,897,143	13,411,429
Rate Stabilization Fund	(68,000,000)	15,000,000	53,000,000	-	-	-
Total Revenues	386,895,632	476,693,018	518,087,167	485,876,676	468,199,475	507,084,674
Cost of Electricity	326,968,882	423,403,737	456,580,771	417,955,309	395,243,245	427,633,426
Gross Profit	59,926,750	53,289,281	61,506,396	67,921,368	72,956,230	79,451,248
Compensation	9,764,849	13,581,323	16,036,618	17,277,976	18,798,368	20,014,415
Data Manager	3,592,354	3,600,000	3,600,000	3,600,000	3,600,000	3,600,000
Service Fees (PG&E)	1,332,910	1,334,400	1,334,400	1,334,400	1,334,400	1,334,400
Professional Services	1,334,408	2,144,538	2,193,419	2,231,461	2,263,983	2,312,642
Legal	987,184	1,393,965	1,441,850	1,493,414	1,545,771	1,602,083
Communications & Outreach	2,034,653	2,700,073	2,129,493	2,176,283	2,224,481	2,274,138
General & Administrative	3,050,880	4,677,376	4,732,636	4,972,988	5,208,275	5,433,503
Community Energy Programs	14,221,194	27,370,000	34,830,000	36,860,000	32,060,000	43,310,000
Depreciation	135,421	338,644	1,518,644	2,684,894	2,684,894	2,684,894
Total Operating Expenses	36,453,853	57,140,319	67,817,060	72,631,416	69,720,172	82,566,075
Operating Income/(Loss)	23,472,897	(3,851,038)	(6,310,663)	(4,710,049)	3,236,058	(3,114,827)
Non-Operating Income	11,829,309	9,103,178	7,820,030	7,010,851	7,061,419	7,109,955
CHANGE IN NET POSITION	35,302,206	5,252,140	1,509,367	2,300,802	10,297,477	3,995,128
Cash & Cash Equivalents	382,090,279	342,592,419	273,313,126	270,056,684	276,134,961	276,772,804